



## **BEARFACTS 1994 – 2004**

### **Jerome , Idaho [16053]**

Jerome is one of 44 counties in Idaho. It is part of the Twin Falls, ID Micropolitan SA. Its 2004 population of 19,007 ranked 17th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Jerome had a per capita personal income (PCPI) of \$26,859. This PCPI ranked 7th in the state and was 98 percent of the state average, \$27,361, and 81 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.5 percent from 2003. The 2003-2004 state change was 7.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Jerome was \$17,330 and ranked 14th in the state. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Jerome had a total personal income (TPI) of \$510,506<sup>\*</sup>. This TPI ranked 13th in the state and accounted for 1.3 percent of the state total. In 1994 the TPI of Jerome was \$286,330<sup>\*</sup> and ranked 15th in the state. The 2004 TPI reflected an increase of 12.2 percent from 2003. The 2003-2004 state change was 9.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jerome. In 2004 net earnings accounted for 74.5 percent of TPI (compared with 71.1 in 1994); dividends, interest, and rent were 10.8 percent (compared with 14.7 in 1994); and personal current transfer receipts were 14.8 percent (compared with 14.2 in 1994). From 2003 to 2004 net earnings increased 14.3 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Jerome increased from \$340,744<sup>\*</sup> in 2003 to \$388,869<sup>\*</sup> in 2004, an increase of 14.1 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$194,966<sup>\*</sup> to the 2004 estimate was 7.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008